



Lawrence D. Goldberg's

RARE COIN REPORT

June 2025
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RARE COINS & THE ECONOMY

Conditions Favorable: Full Steam Ahead

Taking a two week break from the onslaught of economic and political news was fresh air not only for the body, but also for the brain. Upon my return, I soaked up whatever information I could, and my conclusion is that the tune may have changed, but the song remains the same.

No matter how you feel about Trump, it is beyond dispute that he is a man of action. Part of his strategy is to foster confusion and uncertainty among our trading partners

prices for at least a year. Also expect good buying opportunities for high grade generic and better date gold.

To some extent, the same upward pressure expected for gold will apply to collector coins. The lack of clarity for investment might well encourage collectors to put more money into coins rather than commit more to an uncertain stock market. Interestingly enough, overall consumer spending is up about 5% over last year. Those who are working and earning appear to be spending. Combined with relatively low unemployment rate, that is a positive. Also, inflation is now at 2.1% year over year, indicating a healthy economy. If events in the future enhance the domestic economic picture (lower inflation, increasing GDP, wage increases, drop in interest rates) expect continued upward price pressure on coins as demand from collectors likely increases.

Another factor may come into play. It is increasingly certain that the Mint will stop producing one cent coins. However, they expect to use

up all the planchets they still have, which probably means that the last cents produced will be in 2026. While this may make 2026 cents desirable to the collector, I believe the main benefit will be the discussion about collecting coins that will result. Under priced pre-1965 silver coins in particular could benefit.

My conclusion is that economic factors, while favorable, will have less impact on the market than overall collector demand. That said, it never hurts for buy or sell when conditions are favorable. Right now, despite a little softness in the collector market, it is a good time for both buying and selling.



for the purpose, presumably, of achieving trade, investment, and political advantage. So far, this strategy seems to be working but is unproven as the game is far from over - which makes predicting future economic conditions truly challenging.

Further complicating the situation is the fate of the "Big, Beautiful Bill," whose final content will probably not be known for at least a month and probably more. Regardless of that final content, at least one thing seems clear: To avoid default on bonds, the Federal Debt must increase, weakening the dollar. Thus, no matter how the cookie crumbles, expect continual upward pressure on gold

NOTES FROM THE OWNER'S DESK

Everything looks different when one returns from even a couple of weeks abroad, especially considering the contrast between the technologically driven life style here in the USA and the strictly preserved wildlife refuge in the remote archipelago known as the Galapagos. For me, it was an essential break in the usual day to day routine, a chance to rejuvenate, reflect, and recreate among tortoises and iguanas (both land and marine) plus some unusual birds, along with demanding hikes and perhaps the most spectacular snorkeling among large and small schools of fish and the occasional 8-10 foot white tipped shark that I've ever experienced.



Lawrence D. Goldberg, PNG,
owner CNP, Inc.

Two weeks without television, news coverage, and email (on purpose) cleans the intellectual pallet. Not only was that restful, but it gave me a fresh look at events upon my return. This was very useful in dissecting the curious and unprecedented economic picture in "Rare Coins and the Economy."

In another article I discuss the "pausing" of the June and September Long Beach Coin shows and other developments that will impact the buying and selling of coins especially here in Southern California.

In any event, I can't shake the feeling that large changes are afoot, and hopefully what we learn with a fresh look at the markets will help us stay ahead of the curve.



Galapagos Blue Foot Boobie

WHOLESALE TO YOU

How It Works

I buy many collections and to achieve fast turnover and satisfy cash flow needs I often “flip” package coin deals to other dealers.

My “Wholesale to You” program, allows me to offer – by email – coins and coin packages to my customers at prices similar to what I would charge other dealers – before I sell to other dealers.

This is a great “win-win.” I get the fast liquidity I need, and my customers get deals they can’t get anywhere else! Because I personally assemble these deals, you know they will be good value, accurately described and delivered as promised.

Make sure you are on the “Wholesale to You” list by emailing me at Lawrence@CNPCoins.com or Frank.Ariagno@CNPCoins.com.



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COIN SHOW CIRCUIT



Come by my table at the following shows:

Buena Park Coin Show

Saturday & Sunday, June 14-15

The Retail Clerk's Hall

8550 Stanton Ave, Buena Park, CA 90620

Hours: Sat 10 a.m.-5 p.m., Sun 10 a.m.-4 p.m.

*****NEW SHOW*****

The Valley Coin, Currency and Collectibles Show

Saturday & Sunday, June 28-29

Airtel Plaza Hotel

7277 Valjean Ave, Van Nuys, CA 91406

Hours: Sat 10 a.m.-6:00 pm, Sun 10 a.m.-5 p.m.

Las Vegas Numismatic Society Coin Show

Friday-Sunday, July 25-27

Tuscany Suites and Casino (Tuscanylv.com)

255 E. Flamingo Road, Las Vegas, NV 89169

Hours: Fri-Sat 10 a.m.-6 p.m., Sun 10 a.m.-3 p.m.

*****NEW SHOW*****

Central Valley Coin & Collectibles Show

Friday & Saturday, August 1-2

Stanislaus County Veterans Hall

3500 Coffee Road, Modesto, CA 95354

Hours: Fri 10 a.m.-6:00 pm, Sat 10 a.m.-5 p.m.

Arcadia Coin, Currency and Collectibles Show

Saturday-Sunday, August 30-31

Arcadia Masonic Lodge

50 W Duarte Road

Arcadia, CA 91007

Hours: Saturday and Sunday 10 a.m.-5 p.m.

R.I.P. Long Beach Coin Show

For over half a century, the thrice annual Long Beach Coin Show was by far the largest and most important regular coin show in California, attracting dealers, collectors and sellers of all stripes. When I first attended in the early 1990's, over 400 dealers set up tables. Last February less than 200 dealers set up. There were so many empty tables it was positively depressing. In short, and with the help of poor promotion, Covid, California regulations, \$13 hot dogs, and \$15 parking, the show's promoter, PCGS, killed the show. How else explain how a major sponsor, in a population center of over 10 million at-

Without missing a beat, one local show promoter announced a new coin show in the San Fernando Valley during the dates in June that would have featured Long Beach. (Yes, I will be there) Expect more new and small shows to pop up and grow to fill the void. The thrice annual Las Vegas Coin show (CK Shows) with about 100 dealers might well pick up some of the nationwide wholesale business, as attractive air fares and hotels mitigate the cost of attending. I have noticed a shift in this direction in recent years, especially since the Vegas coin show is very well run and focuses on serving the



tracted only a scant 1500 customers. In contrast, the exceptionally well run Buena Park Coin Show, with 60 dealers and no corporate sponsor attracts 700-800 consistently.

Meanwhile, the future remains unpredictable. PCGS might re-open Long Beach, or sell it to another promoter. More likely, they will continue their Members Only shows, and focus on the wholesale market. Interestingly, that is how it worked when PCGS was founded: The only way to get a coin certified was through an authorized PCGS dealer. Perhaps the biggest loss is that dealers throughout the country and the world regularly attended to buy and sell. It may not be cost effective for them to do this for smaller shows.

public buyers and sellers. I expect the trend to strengthen.

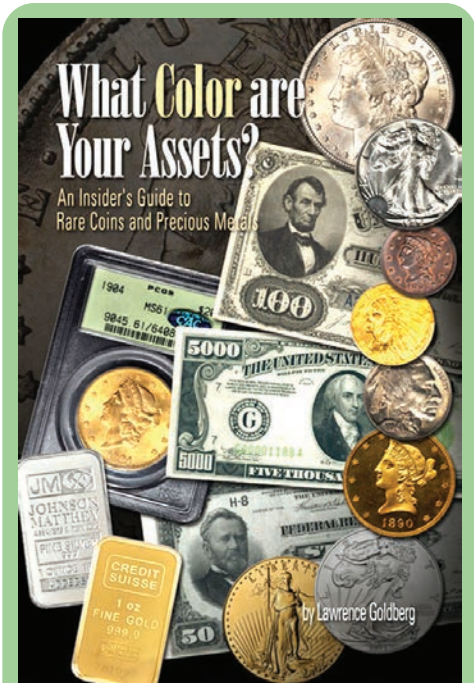
While coin shows will definitely continue, many people prefer to work with dealers one on one, to assemble or sell their collection. This kind of direct dealing helped keep the coin business alive during the shutdown days of Covid. I visited dozens of collectors, wearing medical mask and plastic shield, and either sold or bought coins. I also did a lot of business through phone and registered mail, which can be very efficient for buyer and dealer, as it saves both time and money.

The coin collecting hobby will gallop on and continue to grow: The loss of even a large coin show like Long Beach is at most a paradigm shift.

Our Coin Return Policy

I guarantee your satisfaction. If, for any reason, you are unsatisfied with any numismatic coin you purchase from us sight unseen, or from our want list program, you can return it for replacement or a 100% refund. Fortunately, I am a picky buyer, and am committed to accurate descriptions. Due to price fluctuations, bullion coins are excluded.

If you would like to receive the Rare Coin Report via email or for a friend, please send a request to frank.ariagno@cnpcoins.com



What Color are Your Assets?
*An Insider's Guide to
Rare Coins and Precious Metals*

by Lawrence D. Goldberg

My book, **What Color are Your Assets?**, received a great review in *Coinage Magazine*, and is getting great reactions at coin shows and from fellow dealers.

What Color Are Your Assets? was written for the beginning and intermediate coin collector/accumulator. It presents the essential information everyone who buys or wants to sell coins and precious metals needs to know to avoid rip-offs and be successful in this area.

It is available for purchase on Amazon.com, where you can also post your reviews; and I'm happy to say almost all of those overwhelmingly positive reviews give this book 5 stars!



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Getting The Most From Dealers

Many collectors spend hours on line looking at photos of coins for sale, or travel great distances to coin shows to view showcase after showcase looking for the special coin. But not everyone has the time, energy, or expertise to accumulate coins in this way. Some of the best collections have been assembled or sold with strong dealer involvement. An effective dealer not only sees more coins, but has the experience, knowledge, and judgment of eye appeal not only to make superlative selections, but also to do so at competitive prices. Selling coins is much more difficult than buying them, and many people therefore prefer to sell their entire collection to a dealer instead of trying to sell their coins one by one. If this describes you, make sure that you work with a dealer with whom you have good communication, who answers your questions, is clear with you about the process, and is a member in good standing of the Professional Numismatists Guild.



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As a member of the Professional Numismatists Guild (PNG) with extensive experience working with Estate and Probate Attorneys, you can rest assured your issues will be handled professionally, securely, and according to the highest business standards.

Call Lawrence D. Goldberg at 800.334.3325, press 2 or email: Lawrence@CNPcoins.com

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